

Update September 30, 2020

Actuals	Actuals
Jan- Sept 19	Jan- Sept 20

*(in 000 euro's)***Operational income & Expenses****Income**

Offertory/Automatic Donations Prog.	172	168
Religious Education (plus lunchroom)	13	2
Rental income COS rentals	65	39
Stipendia/ weddings/ fun. / candles)	7	7
Other income (excl income for others)	15	25

Income

272	241
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Operating expenses

- Personnel expenses	(159)	(154)
- Contribution Bisdom	(29)	(29)
- Office expenses	(24)	(21)
- Liturgy costs & Pastoral work	(5)	(3)
- Maintenance (regular)	(34)	(30)
- Maintenance (organ)	(1)	0
- Utility & Insurance	(24)	(27)

Operating expenses

(276)	(264)
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Financial income and expenses

subsidy compensation wages Dutch Government	4	4
Interest received bank	0	0
4	4	

Operational result exclusive

0	(19)
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depreciation/ provision maintenance**1. Effect of COVID-19**

Due to the fact that we currently cannot rent out our Church and atrium, we are experiencing a substantial decrease in our rental income.

Our operational expenses consisting of those for liturgy and pastoral work, the Parish office, maintenance and heating of the Church and the contribution to the Dioceses has remained more or less the same as last year.

As a result of this, our operational result shows a deficit of € 19.000. This is roughly € 1.000 per week since the start of the pandemic in March.

With the restrictions becoming tighter in the coming weeks, we predict another shortfall in our operational budget of € 17.000 for the 4th quarter of 2020. This is roughly € 1.300 per week till the end of the year.

2. Measures going forward-> Budget 2021

The Parish Board keeps a very close eye on the development of the financial situation and has decided to postpone a number of the projects such as the renovation of the tower clocks.

One project which will go ahead is an investment in improving our online streaming. This is our current life line which needs investment in order to improve the quality of this service; a service, which will continue after the pandemic has passed.

Currently, we are working on a budget for 2021 in which we will take into consideration the possibility that restrictions as a result of COVID-19 will remain in place for a longer period of time in the coming year.

Another year like 2020 would mean exhausting our working capital by the end of next year. Needless to say, this is a scenario we would very much like to prevent!

Therefore, the Parish Board is looking into possibilities to reduce costs by, for example, renegotiating existing contracts, prioritising projects and also postponing projects.

Regarding the income of our Parish, we are currently looking into new initiatives for fundraising, such as advertising, for example. Your ideas are welcome!

Last but not least, we are very grateful for your generous gifts and contributions during these trying times for everyone.

The Parish Board